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Department of Management and Information Technology
Southern Taiwan University of Science and Technology
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Highest Degree Earned and Year	Ph.D. (2007/10)
Teaching Subjects	<u>Master</u> <ul style="list-style-type: none">➤ Financial Markets Theory and Practices➤ Seminar <u>Undergraduate</u> <ul style="list-style-type: none">➤ Economics➤ Money and Banking➤ Financial Management➤ Bond Markets
Participating Faculty/Supporting Faculty	Participating Faculty (academic advisor, member of curriculum committee)
SA/PA/ SP/IP	other
Five-Year Summary of Development Activities Supporting SA/PA/ SP /IP Status during 2013/08/01—2018/07/31	Published 1 article in refereed academic journals and 4 peer reviewed conference papers

Required Signature

Teacher	Chair of Dept. Teacher Evaluation Committee	Chair of College Teacher Evaluation Committee

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Education

- PhD, Department of Finance, National Chung Cheng University, Taiwan (2007/10)
- Master, Department of Finance, National Taiwan University, Taiwan
- Bachelor, Department of Business Administration, Catholic Fu-Jen University, Taiwan

Area of Specialty

Mutual Funds, Institutional Investors' Behavior, Corporate Finance, Asset Pricing

Academic Experience

- Associate Professor, Department of Finance, Southern Taiwan University of Science and Technology, Taiwan (2007/12 to present)
- Adjunct Instructor, Department of Finance, National Chung Cheng University, Taiwan (2006/2-2007/1)
- Instructor, Department of Finance, Southern Taiwan University of Science and Technology, Taiwan (1993/8-2007/12)

Publications

Journal Papers:

1. **Wang, Ching-Chang** and Jerry Yu (2018), "The Holdings Markup Behavior of Mutual Funds: Evidence from an Emerging Market," *Review of Quantitative Finance and Accounting*, (50), 393-414. [ECONLIT] (in English)
2. **Wang, Ching-Chang** and Chiulien C. Venezia (Fall 2012), "Market Competition Structure and Mutual Fund Performance," *International Journal of Science and Informatics*, (2), 1-7. (in English)
3. **Wang, Ching-Chang** and Chiulien C. Venezia (2012), "The Effect of Market Structure on Mutual Fund Performance in Taiwan," *International Business and Economics Research Journal*, (11), 487-496. [ABI/INFORM] (in English)
4. Mao, Weide, Chien-Ting Lin, Chia-Cheng. Ho, and **Ching-Chang Wang** (2008),

- “A Fuzzy Approach to Water Pricing: The Case of Shanghai,” *Applied Economics Letters*, (15), 717-722. [SSCI] [ECONLIT] (in English)
5. **Wang, Ching-Chang** (1994), “On the Relationship between Dividend, Investment, Financing Decisions,” *Journal of Southern Taiwan University of Science and Technology* (20), 99-107. (in Chinese)

Conference Papers:

1. **Wang, Ching-Chang**, Hsiang-Chun Wang (2018), “Financial Performance of Global Low-Cost Airlines,” *2018 Service Industry Management and Innovation Conference*, Tainan, Southern Taiwan University of Science and Technology, Tainan, Taiwan. (in Chinese)
2. **Wang, Ching-Chang**, Ying Shu Li (2017), “On the Weekend Effect and Long Holiday Effect in Taiwan Stock Market,” *The Digital Economy of 5 plus 2 Industrial Policies Applied on Finance, Accounting, and Business Decisions Conference*, Tainan, Southern Taiwan University of Science and Technology Taiwan, Tainan, Taiwan. (in Chinese)
3. Chen, Yu-Feng, **Ching-Chang Wang** (2017), “The Connection of Information Asymmetry and Price Spread Arbitrage Between Taiwanese Stocks and Their ADRs,” *2016 Industrial Management and Information Application Innovation Conference*, Tainan, Southern Taiwan University of Science and Technology Taiwan, Tainan, Taiwan. (in English)
4. **Wang, Ching-Chang**, Pei Rong Wu and Sheng Yu Huang (2015), “Corporate Governance, Growth Opportunity and Financial Statements Risk,” *2015 Finance, Accounting, and Business Decisions Conference*, Tainan, Southern Taiwan University of Science and Technology Taiwan, Tainan, Taiwan. (in Chinese)
5. **Wang, Ching-Chang**, Pei-Rong Tsai (2013), “New Product Announcements and Long-term Stock Returns,” *9th Conference on Theories and Practices in International Business 2013*, Chang Jung Christian University, Tainan, Taiwan. (in Chinese)
6. **Wang, Ching-Chang**, Ching-Yi Wang, Yi-Sin Guo (2013), “Long Term Stock Returns of Social Responsibility Entrepreneurs,” *9th Conference on Theories and Practices in International Business 2013*, Chang Jung Christian University, Tainan, Taiwan. (in Chinese)
7. **Wang, Ching-Chang**, Han-Han Chuai (2013), “Market Sentiment and Corporate Earnings Management,” *5th Southern Taiwan Business Conference 2013*, Taiwan University of Technology, Tainan, Taiwan. (in Chinese)
8. **Wang, Ching-Chang** and Kuei-Chung Hsiao (2013) “Does the actively

managed ETF outperform the passively managed ETF?" *Business Administration and Decision Making Conference*, Chang Jung Christian University, Tainan, Taiwan. (in Chinese)

9. **Wang, Ching-Chang** and Jai-Chi Hu (2013), "KD indicator 、 BIAS indicator and performance of ETF," *2013 Financial Innovation and Business Development Conference*, Kun Shan University, Tainan, Taiwan. (in Chinese)
10. **Wang, Ching-Chang** and Zhi-Kai Cai (2013), "The Changes in Institutional Investor Shareholdings and Corporate Financial Distress," *2013 Finance, Accounting, and Business Decisions Conference*, Tainan, Southern Taiwan University of Science and Technology Taiwan, Tainan, Taiwan. (in Chinese)
11. Fynes, Richard, Grahame Hudson, **Ching-Chang Wang**, and Huan-Hsu Kuo (2012), "Customer Loyalty in Online Retailer: The Comparative Study between Taiwan and the United Kingdom," *2012 The 8th International Conference on Knowledge-Based Economy & Global Management*, Southern Taiwan University of Science and Technology, Tainan, Taiwan. (in English)
12. **Wang, Ching-Chang**, Sheng Yu Huang and Pei Rong Wu (2012), "Price Spread Arbitrage between Taiwanese Stocks and their ADRs," *4th Southern Taiwan Business Conference 2012*, Chang Jung Christian University, Tainan, Taiwan. (in Chinese)
13. **Wang, Ching-Chang** and Wun Shih Huang (2012), "The Relationship between the Financial Accounting Standards No. 10 and Information Asymmetry," *2012 Service Industry Management and Innovation Academic Conference*, Southern Taiwan University of Science and Technology, Tainan, Taiwan. (in Chinese)
14. **Wang, Ching-Chang** and Qian-Ping Chen (2011), "Market Sentiment and Characteristics of Mutual Fund Holdings," *2011 Finance, Accounting, and Business Decisions Conference*, Tainan, Southern Taiwan University of Science and Technology Taiwan. (in Chinese)
15. **Wang, Ching-Chang** and Chiulien C. Venezia (2010), "Market Structure and Mutual Fund Performance," *2010 MTMI-NIT International Conference*, Jungli, Taiwan. (in English)
16. **Wang, Ching-Chang** and Jerry Yu (2007), "The Holdings Mark-up Behavior of Institutional Investors — Evidence from an Emerging Market," *2007 Annual Meeting of Financial Management Association (FMA)*, Orlando, Florida, USA. (in English)
17. **Wang, Ching-Chang** and Jerry Yu (2005), "The Holdings Mark-up Behavior of Institutional Investors — Evidence from Taiwan's Mutual Fund Market," *The International conference on Contemporary Issues in Financial Markets and Accounting*, Tainan, Taiwan. (in English)

Dissertations

1. **Wang, Ching-Chang** (2007), "Essays on the Effects of S&P 500 Component Revisions and the Smart Money Effects of Mutual Funds," Ph.D. Dissertation, National Chung Cheng University (in English)
2. **Wang, Ching-Chang**, (1995), "Human Resource Development Planning for Financial and Accounting Personnel," Special Project, Southern Taiwan University of Science and Technology (in Chinese)
3. **Wang, Ching-Chang**, (1992), "The Relationship between Stock Returns and Financial Ratios: Evidence from Taiwan," Master Thesis, National Taiwan University (in Chinese)

Grants

- Teaching Material Editing Grant, 2017, Teaching Excellent Project, Southern Taiwan University of Science and Technology
- Teaching Material Editing Grant, 2016, Teaching Excellent Project, Southern Taiwan University of Science and Technology
- Teaching Material Editing Grant, 2013, Teaching Excellent Project, Southern Taiwan University of Science and Technology
- Teaching Material Editing Grant, 2012, Teaching Excellent Project, Southern Taiwan University of Science and Technology
- Teaching Material Editing Grant, 2011, Teaching Excellent Project, Southern Taiwan University of Science and Technology
- Teaching Material Editing Grant, 2010, Teaching Excellent Project, Southern Taiwan University of Science and Technology
- Teaching Material Editing Grant, 2009, Teaching Excellent Project, Southern Taiwan University of Science and Technology

Honors and Awards

- *Outstanding Advisor Award*, Autumn 2017, Southern Taiwan University of Science and Technology, Taiwan
- *Outstanding Advisor Award*, Spring 2017, Southern Taiwan University of Science and Technology, Taiwan
- *Outstanding Advisor Award*, Autumn 2016, Southern Taiwan University of Science and Technology, Taiwan
- *Outstanding Advisor Award*, Spring 2016, Southern Taiwan University of Science and Technology, Taiwan
- *Outstanding Advisor Award*, Autumn 2015, Southern Taiwan University of Science and Technology, Taiwan

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- *Outstanding Advisor Award*, Spring 2014, Southern Taiwan University of Science and Technology, Taiwan
- *Outstanding Advisor Award*, Autumn 2013, Southern Taiwan University of Science and Technology, Taiwan
- *Service Award*, 2013, Ministry of Education, Republic of China, Taiwan
- *Service Award*, 2013, Southern Taiwan University of Science and Technology, Taiwan
- *Outstanding Advisor Award*, Spring 2013, Southern Taiwan University of Science and Technology, Taiwan
- *Service Medal 3rd. Class*, 2010, Executive Yuan, Republic of China, Taiwan
- *Service Award*, 2008, Southern Taiwan University of Science and Technology, Taiwan
- *Service Award 3rd. Class*, 2008, ROC Private Education Association, Taiwan
- *Swimming Award*, 2006, Sun-Moon Lake International Swimming Carnival, Nantou County, Taiwan

Academic Service

- Tutor of undergraduate class, 2000/8 to Present.
- Member of the Curriculum Committee, Department of Finance, Southern Taiwan University of Science and Technology, Tainan, Taiwan, 2006/08-present.
- *Reviewer*, 2018 SFA Annual Meeting, Asheville, NC, USA, 2018 (Southern Finance Association, USA)
- *Reviewer*, 2018 FMA Annual Meeting, San Diego, CA, USA, 2018 (Financial Management Association, USA)
- *Reviewer*, 2018 Applied Finance Conference, New York, USA, 2018 (Financial Management Association, USA)
- *Reviewer*, World Finance Conference, Mauritius, 2018
- *Reviewer*, 2018 FMA European Conference, Kristiansand, Norway, 2017 (Financial Management Association, USA)
- *Reviewer*, 2018 FMA Asia/Pacific Conference, Hong Kong, China, 2017 (Financial Management Association, USA)
- *Reviewer*, 2018 FMA Applied Finance Conference, New York, USA, 2018 (Financial Management Association, USA)
- *Best Paper Award Selection Committee Member*, World Finance and Banking Symposium, Bangkok, Thailand, 2017
- *Reviewer*, SFA Annual Meetings, Key West, Florida, USA, 2017 (Southern

Finance Association, USA)

- *Reviewer*, 2017 FMA Annual Meeting, Boston, Massachusetts, USA, 2016 (Financial Management Association, USA)
- *Reviewer*, World Finance Conference, Sardinia, Italy, 2017
- *Reviewer*, 2017 FMA Asian Conference, Taipei, Taiwan, 2016 (Financial Management Association, USA)
- *Reviewer*, 2017 FMA European Conference, Lisbon, Portugal, 2016 (Financial Management Association, USA)
- *Reviewer*, 2017 EFA Annual Meetings, Jacksonville, Florida, USA, 2016 (Eastern Finance Association, USA)
- *Reviewer*, INFINITI Conference on International Finance 2016 ASIA-PACIFIC, Ho-Chi-Ming City, Vietnam, 2016.
- *Reviewer*, 2017 FMA Latin American Conference ,Mexico City, Mexico 2016 (Financial Management Association, USA)
- *Reviewer*, World Finance and Banking Symposium, Dubai, United Arab Emirates, 2016
- *Reviewer*, SFA Annual Meetings, Miramar Beach, Florida, USA, 2016 (Southern Finance Association, USA)
- *Reviewer*, World Finance Conference, New York, USA, 2016
- *Reviewer*, 2016 FMA Asian Conference, Sydney, Australia, 2015 (Financial Management Association, USA)
- *Reviewer*, 2016 FMA European Conference, Helsinki, Finland, 2015 (Financial Management Association, USA)
- *Reviewer*, 2016 FMA Annual Meeting, Las Vegas, Nevada, USA, 2015 (Financial Management Association, USA)
- *Reviewer*, 2016 EFA Annual Meetings, Baltimore, Maryland, USA, 2015 (Eastern Finance Association, USA)
- *Best Paper Award Selection Committee Member*, The Finance Review, 2015 (Eastern Finance Association, USA)
- *Reviewer*, SFA Annual Meetings, Miami, Florida, USA, 2015 (Southern Finance Association, USA)
- *Reviewer*, World Finance and Banking Symposium, Hanoi, Vietnam, 2015
- *Reviewer*, EFA Annual Meetings, New Orleans, Louisiana, USA, 2015 (Eastern Finance Association, USA)
- *Reviewer*, 2015 FMA European Conference, Venice, Italy, 2015 (Financial Management Association, USA)
- *Reviewer*, 2015 FMA Asian Conference, Seoul, South Korea, 2015 (Financial Management Association, USA)

- *Reviewer*, 2015 FMA Annual Meeting, Orlando, Florida, USA, 2015 (Financial Management Association, USA)
- *Reviewer*, World Finance Conference, Buenos Aires, Argentina, 2015
- *Reviewer*, the 12th INFINITI Conference on International Finance, Prato, Italy, 2014
- *Reviewer*, World Finance and Banking Symposium, Singapore, 2014
- *Reviewer*, World Finance Conference, Venice, Italy, 2014
- *Reviewer*, Journal of Southern Taiwan University of Science and Technology, 2013
- *Reviewer*, World Finance and Banking Symposium, Beijing, China, 2013
- *Reviewer*, the INFINITI Conference on International Finance, Dublin, Ireland, 2013
- *Reviewer*, Journal of Kao Yuan University of Technology, Taiwan, 2011
- *Reviewer*, Emerging Markets Finance and Trade, USA, 2011
- *Reviewer*, the 8th INFINITI Conference on International Finance, Ireland, 2010

Professional Service

- *Financial Consultant*, Keaton Technology Co.,Ltd. 2014/1 to present
- *Financial Consultant*, Ceramate Technical Co.,Ltd. 2012/11 to present
- *Financial Consultant*, Hua-Jeng Industrial Co., Ltd. 2011/6 to 2016/5